



Western Overseas STUDY ABROAD LIMITED

(FORMERLY KNOWN AS WESTERN OVERSEAS STUDY ABROAD PRIVATE LIMITED)
CIN: - U80903HR2013PLC050433

REGISTERED OFFICE: GROUND FLOOR-FIRST FLOOR, S.C.F NO-27-28, VIKAS VIHAR, AMBALA CITY-134003, HARYANA
EMAIL: INFO@WESTERN-OVERSEAS.COM | LANDLINE NO.: +91-0171-3500064

NOTICE OF ANNUAL GENERAL MEETING

To all the members of WESTERN OVERSEAS STUDY ABROAD LIMITED,

Notice is hereby given that Annual General Meeting of the members of WESTERN OVERSEAS STUDY ABROAD LIMITED will be held on Tuesday, the 30TH day of September, 2025 at 10:00 A.M. at the registered office of the Company at Ground Floor- First Floor, SCF No. 27-28, Vikas Vihar, Ambala City-134003 (Haryana) to transact the following business:-

ORDINARY BUSINESS:-

1. To receive, consider and adopt the Audited Balance Sheet of the company as at 31st March, 2025 and Profit & Loss Account for the year ended on that date together with the report of Auditors and Directors thereon.
2. To ratify and confirm the reappointment of M/s Singla Mandeep and Associates, Ambala City (Now known as KVMS & Company) as statutory auditor and to fix their remuneration.
3. To reappoint Mr. Deepak Kumar, director of the Company, who is retiring by rotation and eligible for re-appointment.

Place:- Ambala City.

Dated:- 25-08-2025

BY ORDER OF BOARD OF DIRECTORS


(Pardeep Balyan) (DIN 06594346 (M. Director)
H NO 109, WARD NO 8, PREM NAGAR,
AMBALA CITY-134003 (Haryana).



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NOTES:-

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY /PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY /PROXIES NEED NOT BE A MEMBER OF THE COMPANY.

The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the Companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

2. Corporate members intending to send their authorized representatives to attend the meeting pursuant to Section 113 of the Companies Act, 2013 are requested to send to the Company a certified copy of the Board resolution authorizing their representatives to attend and vote on their behalf at the meeting.
3. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (9.30 am to 6.00 pm) on all working days, up to and including the date of the Annual General Meeting of the Company.
4. The Members/Proxies should fill the Attendance Slip for attending the Meeting.
5. A route map depicting the venue of the meeting along with a prominent landmark is attached herewith.
6. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, which sets out details relating to Special Business at the meeting, is annexed hereto.



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REPORT OF THE BOARD OF DIRECTORS

To the members of WESTERN OVERSEAS STUDY ABROAD LIMITED:

Your Directors feel pleasure in presenting the Annual Report together with audited accounts of the company for the year ended 31st March, 2025

I. FINANCIAL DATA

	Current Yr Year Ending on 31 st March 2025	Previous Year Yr. Year Ending on 31 st March 2024
Revenue from operations	227,252,452.00	203,024,297.00
Other Income	2244981.00	787020.00
Other Expenses	113,419,140.00	86,400,982.00
Net Profit/ Loss Before Tax	30,903,198.00	16,609,662.00
Share Capital	42,140,000.00	1,00,000.00
Fixed Assets	20319604.00	16,755,585.00

2. PERFORMANCE OF THE COMPANY

The Directors of your Company report that the financial year 2024-2025 was satisfactory both quantitatively and qualitatively. Company has earned a net profit of **Rs. 30,903,198.00/- before tax and Rs. 22,106,331.00/- after tax** during the year. Directors of company are hoping for good results for the next year.

3. DIVIDEND

Since operations of the company were not up to mark during the financial year. As therefore no dividend could be declared. But the directors are hopeful to come out with bright financial results in the years to come enabling the company to declare reasonable dividend to its members.

4. AUDITORS AND AUDITORS' REPORT

The Auditors of the Company M/s **Singla Mandeep and Associates, Ambala City** hold office as per appointment made in last annual general meeting. Shareholders ratification and confirmation is necessary in the annual general meeting. Observation and points of the Auditors in their report are self-explanatory and do not require any further explanation. Name of auditor firm has changed from Singla Mandeep and

For Western Overseas Study Abroad Limited
Rekha

For Western Overseas Study Abroad Limited
Rajeev



Western Overseas

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5. COMPANY SECRETARIES:

Company has appointed Mrs. Shruti Gupta as company secretary in whole time employment w.e.f 09-08-2024.

6. CHANGE IN THE NATURE OF BUSINESS:

There is no change in nature of business of company during the year.

7 DIRECTORS RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that—

- a) in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the Directors had prepared the annual accounts on a going concern basis;
- e) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

8. CONSERVATION OF ENERGY, TECHNOLOGY, ABSORPTION, FOREIGN EXCHANGE EARNING OUTGO.:

The information in relation to conservation of energy, Technology Absorption are NIL. Foreign Exchange earning is Rs. 11,81,20,246.00

9. Pursuant to the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:-

The Company did not employ any such person whose particulars are required to be given under Rule 5(2) and (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

For Western Overseas
Study Abroad Limited

Director

For Western Overseas
Study Abroad Limited

Managing Director



Western Overseas

STUDY ABROAD LIMITED

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10. **Board Meetings:-** Board met according to the provisions of the act as on 02-04-2024, 02-05-2024, 31-05-2024, 28-06-2024, 10-07-2024, 31-07-2024, 02-08-2024, 09-08-2024, 10-08-2024, 20-08-2024, 06-09-2024, 30-09-2024, 01-10-2024, 03-10-2024, 05-10-2024, 18-10-2024, 30-10-2024, 01-11-2024, 06-11-2024, 15-11-2024, 25-11-2024, 02-12-2024, 29-01-2025, 20-03-2025, 28-03-2025 and 31/03/2025 during the year.

Eleven extra ordinary general meeting was held on 01-05-2024, 29-05-2024, 02-08-2024, 10-08-2024, 12-08-2024, 20-08-2024, 05-10-2024, 28-10-2024, 25-11-2024, 08-12-2024 and 31-03-2025.

11. **ISSUE OF SHARE CAPITAL:-**

As on 31/05/2024 Company allotted 30,00,000 equity shares as bonus shares and Company allotted 12,04,000 equity shares as bonus shares as on 30-10-2024.

12. **CORPORATE SOCIAL RESPONSIBILITY:-** Not applicable.

13. **Related Party transactions:-** Salary paid to directors Rs. 18,00,000/- during the year. Please refer Balance Sheet and Audit Report along with Form MGT-9 also.

14. **APPOINTMENT OF AN INDEPENDENT DIRECTOR:-** Company appointed Mrs. Sapna as independent director as on 10-08-2024.

- Company appointed Mr. Umesh Chand Sharma as independent director as on 05/10/2024.

15. **Transfer of Amounts to Investor Education and Protection Fund:-** N.A

16. **Statement Concerning Development And Implementation Of Risk Management Policy Of The Company**

The Company does not have any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

17. **Disclosure Of Composition Of Audit Committee And Providing Vigil Mechanism**

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are applicable to the Company. The company has complied with all relevant provisions in this regard.

For Western Overseas
Study Abroad Limited

Rekha

Director

For Western Overseas
Study Abroad Limited

Arjun

Managing Director



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18) Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013

The Company has zero tolerance for sexual harassment at workplace and has adopted a Policy on Prevention, Prohibition & Redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 & the Rules there under for prevention and redressal of Complaints of sexual harassment at workplace. Further, the Company is committed to providing equal opportunities without regard to their race, caste, sex, religion, colour, nationality, disability etc. (permanent, temporary, contractual and trainees) as well as any women visiting the Company's premises or women service providers are covered under this policy. All employees are treated with dignity with a view to maintain a work environment free from Sexual harassment whether physical, verbal or psychological. During Fiscal 2024-25 there were no complaints received or pending for disposal.

19) SECRETARIAL AUDIT REPORT:- N.A

20). Deposits:

Company has accepted no deposits in violation of Companies Act 2013.

21). ANNUAL RETURN

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and administration) Rules, 2014 is furnished and is attached to this Report.

22. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES: NIL.

23. DETAILS OF FRAUD REPORT BY AUDITOR:

As per auditors' report, no fraud u/s 143(12) reported by the auditor

24) INSOLVENCY AND BANKRUPTCY CODE, 2016

The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year along with their status as at the end of the financial year.—N.A

25) ONE TIME SETTLEMENT

The details of difference between the amount of the valuation done at the time of one time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof.—N.A

For Western Overseas
Study Abroad Limited

Director

For Western Overseas
Study Abroad Limited

Managing Director



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26) **APPOINTMENT OF CFO:** Mr. SIKANDER LAL PAHWA appointed as CFO as on 31-07-2024

- Mr. JATIN KUMAR appointed as CFO as on 02/12/2024

27) **RESIGN OF CFO:** Mr. SIKANDER LAL PAHWA Resigned from the Post of CFO as on 02-12-2024.

28) **CONVERSION OF COMPANY FROM PRIVATE LIMITED TO LIMITED:-** Company has changed its status from Private Limited to Public Limited during the year. Extra Ordinary General Meeting was held on 12/08/2024.

29) **CHANGE IN DESIGNATION OF DIRECTORS:-** Company has changed the designation of Mr. Pardeep Balyan from director to managing director and Mrs. Rekha Rani from director to whole time director.

30) **APPOINTMENT OF DIRECTOR:-** Mr. Rajesh Balyan was appointed as director as on 01-11-2024. He ceased from post of director due to death as on 14-03-2025.

- Mr. Deepak Kumar was appointed as Non-Executive Director as on 31-03-2025.

31) **CESSATION OF DIRECTOR: Mr. Rajesh Balyan** Cessation from the Post of director as on 14-03-2025 due to death.

32) **APPRECIATION:-** Your directors would like to express their grateful appreciation for business constituents and stakeholders during the year.

Place:- Ambala City.

Dated:- 25-08-2025.

FOR AND ON BEHALF OF THE BOARD
Western Overseas
Study Abroad Limited

Managing Director

(Pardeep Balyan) (DIN 094346) (M. Director)
R/o H NO 109, WARD NO 8, PREM NAGAR,
AMBALA CITY-134003 (Haryana)

For Western Overseas
Study Abroad Limited

Rekha

Director

(Rekha Rani) (Din 06626196) (W.T. Director)
R/o H NO 109, WARD NO 8, PREM NAGAR,
AMBALA CITY-134003 (Haryana)

WESTERN OVERSEAS STUDY ABROAD LIMITED
BALANCE SHEET AS AT 31.03.2025

PARTICULARS	Notes No.	31ST MARCH 2025		31ST MARCH 2024	
		AMOUNT (00')	AMOUNT (00')	AMOUNT (00')	AMOUNT (00')
I. EQUITY & LIABILITIES					
(1) Shareholder's Funds					
(a) Share Capital	1	421400.00		1000.00	
(b) Reserves & Surplus	2	231162.72	652562.72	445902.00	446902.00
(2) Non-Current Liabilities					
(a) Long Term Borrowings	3		385549.01		251259.68
(3) Current Liabilities					
(a) Short Term Borrowings	4	36.73		62969.67	
(b) Other Current Liabilities	5	146821.11		218995.32	
(c) Short Term Provisions	6	89984.41	236842.25	48236.32	330201.32
Total (Rs.)			<u>1274953.99</u>		<u>1028362.99</u>
II. ASSETS					
(1) Non-Current Assets					
(a) Property, Plant & Equipments	7	203196.04		167555.85	
(b) Non-Current Investments	8	78927.78		136087.55	
(c) Deferred Tax Assets	9	13348.87		11333.13	
(d) Other Non-Current Assets	10	83572.26	379044.95	79422.26	394398.79
(2) Current Assets					
(a) Cash & Cash Equivalent	11	21509.13		41220.81	
(b) Inventories	12	10062.90		0.00	
(c) Other Current Assets	13	864337.00	895909.03	592743.39	633964.20
Total (Rs.)			<u>1274953.99</u>		<u>1028362.99</u>
Notes on Accounts	21				

Auditor's Report.

As per separate report of
even date attached

For Western Overseas
Study Abroad Limited

Managing Director

Date : 25.08.2025
Place: Ambala City

Pardeep Balyan
(Managing Director)

For Western Overseas
Study Abroad Limited

Director

Rekha Rani
(Director)

For K.V.M.S and Company
Formerly known as M/s Singla Mandeep & Associates
(Peer Reviewed Firm)
Chartered Accountants
Mandeep Singh
CA. Mandeep Singla
(Partner)

UDIN - 25530318BMJLQ22481

WESTERN OVERSEAS STUDY ABROAD LIMITED.
PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31.03.2025

<u>PARTICULARS</u>	<u>Notes</u> <u>No.</u>	<u>YEAR ENDED</u> <u>31ST MARCH 2025</u>	<u>YEAR ENDED</u> <u>31ST MARCH 2024</u>
I. Revenue from Operations	14	2272524.52	2030242.97
II. Other Income	15	22449.81	7870.20
III. Total Revenue (I+II)		2294974.33	2038113.17
IV. Expenses			
Employee Benefit Exp.	16	774496.83	931451.71
Finance Cost	17	40581.55	25772.76
Depreciation & Amortization Exp.	18	46735.47	50782.27
Change in Inventories	19	(10062.90)	0.00
Other Expenses	20	1134191.40	864009.82
Total Expenses		1985942.35	1872016.55
V. Profit before Tax (III-IV)		309031.98	166096.62
VI. Tax Expenses			
(1) Current Tax		89984.41	48236.32
(2) Deferred Tax		(2015.74)	(3027.58)
Total Tax Expenses (1+2)		87968.67	45208.74
VII. Profit After Tax (V-VI)		221063.31	120887.88
VIII. Earning per equity share			
Basic & Diluted (in Rs.)		5.25	1208.88

For Western Overseas
Study Abroad Limited

Managing Director

Date : 25.08.2025
Place: Ambala City

Pardeep Balyan
(Managing Director)

For Western Overseas
Study Abroad Limited

Director

Rekha Rani
(Director)

Auditor's Report.

As per separate report of
even date attached

For K V M & Company
Formerly known as M/s Singla Mandeep & Associates
(Peer Reviewed Firm)
Chartered Accountants

CA. Mandeep Singla
(Partner)

UDIN - 25530318BMJL822481

CASH FLOW STATEMENT FOR THE YEAR 2024-25

<u>Particulars</u>	<u>AMOUNT (00')</u>	<u>AMOUNT (00')</u>
<u>(A) CASH FLOW FROM OPERATING ACTIVITIES</u>		
Difference in Reserves and Surplus (i.e., profit for the period)	(214739.27)	
Adjustments for:		
Tax Expense	87968.67	
Interest Received on FDRs	(6610.49)	
Depreciation & Amortization Exp.	46735.47	
Operating Profit before Working Capital Changes	<u>(86645.63)</u>	
Adjusted For		
Other Current Liabilities	(72174.22)	
Other Non-Current Assets	(4150.00)	
Inventories	(10062.90)	
Other Current Assets	<u>(271593.61)</u>	<u>(357980.73)</u>
Cash Generated from Operations		(444626.36)
Taxes Paid (Net)		(48236.32)
Total (A)		<u>(492862.68)</u>
<u>(B) CASH FLOW FROM INVESTING ACTIVITIES</u>		
Purchase of Fixed Assets		(82375.66)
Changes in Non-Current Investments		57159.77
Interest Received on FDRs		6610.49
Total (B)		<u>(18605.40)</u>
<u>(C) CASH FLOW FROM FINANCING ACTIVITIES</u>		
Changes in Long Term Borrowings		134289.33
Changes in Short Term Borrowings		(62932.94)
Issue of Bonus Shares		420400.00
Total (C)		<u>491756.39</u>
Net Increase/Decrease in Cash & Cash Equivalents (A+B+C)		(19711.68)
Cash & Cash Equivalents at the Beginning of the Period		41220.81
Cash & Cash Equivalents at the End of the Period		<u>21509.13</u>

For Western Overseas Study Abroad Limited
[Signature]
Managing Director

For Western Overseas Study Abroad Limited
[Signature]
Director

Date : 25.08.2025
Place: Ambala City

Pardeep Balyan
(Managing Director)

Rekha Rani
(Director)

Auditor's Report.

As per separate report of even date attached

For K.V.M.S and Company
Formerly known as M/s Singla Mandeep & Associates
(Peer Reviewed Firm)
Chartered Accountants
[Signature]
CA. Mandeep Singla
(Partner)

UDIN - 25530318BMJLQZ2481

<u>NOTE 1- SHARE CAPITAL</u>	<u>31.03.2025</u>	<u>31.03.2024</u>
Authorised Share Capital		
7000000 Equity Share of Rs.10 Each	700000.00	1000.00
Total (Rs.)	<u>700000.00</u>	<u>1000.00</u>
Issued, Subscribed ,Called up & Paid up Capital		
10000 Equity Share of Rs.10 Each	1000.00	1000.00
Add: Bonus Issue	420400.00	0.00
Total (Rs.)	<u>421400.00</u>	<u>1000.00</u>

1.1 The Details of Shareholders holding more than 5% Shares :

<u>Name of Shareholder</u>	<u>31ST MARCH 2025</u>		<u>31ST MARCH 2024</u>	
	<u>No. of Share</u>	<u>% Held</u>	<u>No. of Shares</u>	<u>% Held</u>
Sh. Pardeep Balyan	2528400	60%	6000	60%
Smt. Rekha Rani	1685530	40%	4000	40%

1.2 Details of Issue of Shares :

No. of Shares as on 01.04.2024	10000
Add: Bonus Issue (300:1)	3000000
	<u>3010000</u>
Less: Transfer of Shares (By Rekha Rani)	50
Add: Transferred Shares	
(a) Deepak Kumar	10
(b) Chander Wati	10
(c) Rajesh Kumar	10
(d) Sudesh Kumari	10
(e) Kanta	10
	<u>50</u>
	3010000
Add: Bonus Issue (2:5)	1204000
No. of Shares as on 31.03.2025	<u>4214000</u>

<u>NOTE 2- Reserves & Surplus</u>	<u>31.03.2025</u>	<u>31.03.2024</u>
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Profit & Loss A/c		
Opening Balance as on 01.04.2024	445902.00	327507.289
Add: Profit After Tax	221063.31	120887.879
Less: FDR's	786.65	2493.17
Add: Refund Amt Adjusted	1.36	0.00
Less: Bonus Shares Issued	420400.00	0.00
Less: Share Issue & IPO Expenses	15675.46	0.00
Add: Profit on Sale of Force Traveller	1058.17	0.00

Total (Rs.)	<u>231162.72</u>	<u>445902.00</u>
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<u>NOTE 3- LONG TERM BORROWINGS</u>	<u>31.03.2025</u>	<u>31.03.2024</u>
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SECURED LOANS		
ICICI Bank C/A -1032	87877.71	63850.99
ICICI Bank C/A -1033	297671.31	187408.69
Total (Rs.)	<u>385549.01</u>	<u>251259.68</u>

For Western Overseas
Study Abroad Limited

Rekha
Director

For Western Overseas
Study Abroad Limited

Managing Director



NOTE 4- SHORT TERM BORROWINGS**31.03.2025****31.03.2024****BANK OVERDRAFTS**

SBI Bank OD - 6330	36.73	14232.70
ICICI Bank C/A - 3419	0.00	42839.74
	0.00	0.00

CURRENT MATURITIES OF LONG TERM BORROWING

ICICI Bank Car Loan - 3049	0.00	947.30
ICICI Bank Car Loan -3077	0.00	947.30
Axis Bank Finance Ltd (Traveller)	0.00	4002.63

Total (Rs.)**36.73****62969.67****NOTE 5- OTHER CURRENT LIABILITIES****31.03.2025****31.03.2024**

TDS Payable	14981.67	25792.57
GST Payable	0.00	142978.60
EPF Payable	578.06	375.00
ESI Payable	5.80	13.99
Salaries & Wages Payable	57609.79	14725.98
Admin Charges (PF)	0.00	2.06
Administration Charges Payable	0.00	40.79
Audit Fees Payable	1180.00	0.00
Professional Tax Payable	127.46	0.00
ICICI Credit Card-43008	23373.22	16608.31
ICICI Credit Card-66001	231.04	0.00

Trade Payables:

Vibgyor Consultants	363.06	0.00
Quadrant Televentures	145.32	0.00
Printing Master & Advertiser	199.96	0.00
Netcore Cloud Private Ltd	0.00	743.40
Khangura Generator Works	2908.40	0.00
Nehru Palace Hotels Pvt Ltd	491.25	184.50
Harvinder Pal Singh	800.15	0.00
Khushvinder Singh	800.16	0.00
Roadway Promoting Media Pvt Ltd	37.80	107.80
ZVC India Private Ltd	341.49	341.49
Vigyapan Dot Com	0.00	310.02
The Origin Group	13220.00	0.00
The Big Apple	1615.43	0.00
Sethi Electronics	1201.00	0.00
Sachdeva Enterprises	0.00	888.58
Sachdeva Computers	0.00	435.66
Rekha (Rent)	4590.00	0.00
Nishkarsh Goyal	908.00	0.00
HT Digital Streams Ltd	0.00	491.39
Drona Industries Pvt Ltd	0.00	529.19
Living India News	0.00	1527.54
AJ Institute	125.08	0.00
Aee Pee Printers	231.09	0.00
Surge Travels	0.00	8958.08
Vignasha Tours	569.80	0.00
Travel Deal	3675.79	0.00
Sky My Trips	11318.30	0.00
Waa Global Pvt Ltd	1161.15	1793.10
Vagvadini International	226.96	66.19
Smartway Study Abroad	160.92	0.00
Simran Educational	0.00	412.12
Mukesh PTE	0.00	1010.48

For Western Overseas
Study Abroad Limited

Rekha

Director



For Western Overseas
Study Abroad Limited

Managing Director

Jivankosh	79.55	79.82
Desire Aborad Consultancy (Dixit Kaushik)	134.57	0.00
Dcepti Classes Pvt Ltd	68.25	0.00
7 Continents Education	0.00	256.84
Rekha Rani (Reimbursement of Exp)	0.00	2760.00
Brilliant Overseas	0.00	506.74
Ranbir Singh (Continental Consl)	0.00	339.40
Rohan Prince	0.00	352.70
Patiala Morning	0.00	110.00
Shipra Goel	0.00	1011.98
Eduwings Global Career Consultants LLP (TDS)	47.82	0.00
Hence Digital Telematics Private Limited (Bulk SMS)	19.12	0.00
Arav Construction & Developers (Rent)	1360.80	0.00

Advances:

ICICI Bank Ltd (GST)	871.42	0.00
Jio Platforms Ltd	349.02	0.00
Central Depository Services Ltd	212.40	0.00
Daksh Networking Pvt Ltd	500.00	0.00

Advance:

Sukhchain Singh	0.00	100.00
Muskan Chaudhary	0.00	68.00
Payal Fee	0.00	53.00
Ramandeep Kaur	0.00	20.00
	0.00	

Total (Rs.)	146821.11	218995.32
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NOTE 6- SHORT TERM PROVISIONS

	<u>31.03.2025</u>	<u>31.03.2024</u>
Provision For Income Tax	89984.41	48236.32

Total (Rs.)	89984.41	48236.32
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For Western Overseas
Study Abroad Limited
Rekha
Director

For Western Overseas
Study Abroad Limited
[Signature]
Managing Director

NOTE-7- PROPERTY, PLANT & EQUIPMENT

PARTICULARS	Gross Block				Depreciation			Net Block		
	Balance As On 01.04.2024	Addition	Sale	Balance As On 31.03.2025	Up To 31.03.2024	For The Year	Adjusted With	Up To 31.03.2025	Balance As On 31.03.2025	Balance As On 31.03.2024
							Retained Earnings			
Air Conditioner	50978.10	2376.90	0.00	53354.99	25387.15	5942.55	0.00	31329.70	22025.29	25590.94
Almirah	106.89	0.00	0.00	106.89	104.63	0.00	0.00	104.63	2.26	2.26
Bio Metric Machine	2298.00	0.00	0.00	2298.00	504.91	324.55	0.00	829.46	1468.54	1793.09
Books & Periodicals	16322.75	0.00	0.00	16322.75	8869.83	1348.98	0.00	10218.81	6103.94	7452.92
Building Superstructure	14186.29	76067.26	0.00	90253.56	2292.52	3622.60	0.00	5915.12	84338.43	11893.77
Camera, Camera Lens & Webcam	12738.37	957.60	0.00	13695.97	10034.47	1148.37	0.00	11182.85	2513.12	2703.89
Computer, Printer & Laptop	74505.13	2765.21	0.00	77270.33	63291.25	7570.97	0.00	70862.22	6408.11	11213.87
Electrical Installation	17822.34	515.01	0.00	18337.35	2115.54	4176.00	0.00	6291.55	12045.80	15706.80
Fan	2344.04	26.95	0.00	2370.99	1311.11	470.45	0.00	1781.56	589.43	1032.93
Fire Protection Instruments	3527.25	0.00	0.00	3527.25	2625.05	315.85	0.00	2940.90	586.35	902.20
Force Traveller	19084.30	0.00	0.00	19084.30	11663.47	479.00	0.00	12142.47	0.00	7420.83
Furniture & Fixture	85315.43	1838.14	0.00	87153.57	31834.61	13972.72	0.00	45807.33	41346.24	53480.82
Generator	1978.56	0.00	0.00	1978.56	413.40	283.29	0.00	696.69	1281.87	1565.16
Inductions & Microwave	211.41	123.73	0.00	335.14	116.43	45.88	0.00	162.31	172.83	94.98
LED TV	7713.09	590.84	0.00	8303.93	5437.54	603.48	0.00	6041.02	2262.91	2275.55
Lift	9872.89	0.00	0.00	9872.89	3430.24	1297.34	0.00	4727.58	5145.31	6442.65
Software	4016.10	0.00	0.00	4016.10	1449.21	173.86	0.00	1623.07	2393.03	2566.90
Cars (Two Maruti Suzuki Ertigas)	22487.79	0.00	0.00	22487.79	18964.12	1100.44	0.00	20064.56	2423.23	3523.67
Mobile	9765.49	360.45	0.00	10125.94	5921.96	1704.66	0.00	7626.62	2499.31	3843.52
Projector Screen	1468.05	0.00	0.00	1468.05	1039.37	57.35	0.00	1096.72	371.33	428.68
Router	54.45	0.00	0.00	54.45	34.44	5.18	0.00	39.62	14.83	20.01
Sanitary Items	256.63	0.00	0.00	256.63	153.43	46.51	0.00	199.94	56.68	103.19
Stabilizer, UPS & Batteries	3149.96	1567.54	0.00	4717.50	1148.93	663.28	0.00	1812.21	2905.29	2001.03
Water Cooler	1857.96	110.00	0.00	1967.96	1376.92	123.10	0.00	1500.02	467.94	481.04
Water Motor	182.47	131.36	0.00	313.82	117.41	41.10	0.00	158.51	155.31	65.05
Water Purifier	125.00	0.00	0.00	125.00	123.57	0.00	0.00	123.57	1.43	1.43
Water Tank	783.31	0.00	0.00	783.31	413.99	89.47	0.00	503.46	279.85	369.32
Water Dispenser	135.59	0.00	0.00	135.59	19.85	0.00	0.00	126.98	8.61	115.74
Mikes & Audio Devices	433.98	33.90	0.00	467.87	233.25	7.93	0.00	267.29	200.58	200.73
Geyser	46.61	0.00	0.00	46.61	2.79	0.00	0.00	10.72	35.89	43.82
Paint Machine	949.15	0.00	0.00	949.15	56.87	486.91	0.00	543.78	2812.15	1892.28



For Overseas Study Abroad Limited
 For Western Study Abroad Limited
 190668 Abroad Limited
 Director
 Managing Director

R O System	125.00	0.00	0.00	125.00	46.33	35.46	0.00	81.79	43.21	78.67
Call Centre Dialer	2400.00	0.00	0.00	2400.00	151.92	406.90	0.00	558.82	1841.18	2248.08
Vacuum Cleaner	0.00	64.49	0.00	64.49	0.00	13.59	0.00	13.59	50.90	0.00
Refrigerator	0.00	381.36	0.00	381.36	0.00	36.53	0.00	36.53	344.83	0.00

Total (Rs.) 368242.38 89317.49 19084.30 438475.57 200686.53 46735.47 0.00 247421.99 203196.04 167555.85



For Western Overseas
Study Abroad Limited

Reflex
Director

For Western Overseas
Study Abroad Limited

[Signature]
Managing Director

NOTE 8- NON-CURRENT INVESTMENTS

31.03.2025

31.03.2024

FDR with ICICI Bank - 1731	24648.61		23116.54	
Add: Addition	0.00		133.65	
Add: Accd. Intt	614.60		1398.42	
Less: Maturity	<u>25263.21</u>	0.00	<u>0.00</u>	24648.61
FDR with ICICI Bank - 1848	34474.08		33249.44	
Add: Accd. Intt	764.23		1444.88	
Less: Maturity	<u>35238.31</u>	0.00	<u>220.24</u>	34474.08
FDR with ICICI Bank - 0876	6802.33		6427.89	
Add: Addition	0.00		44.38	
Add: Accd. Intt	<u>419.50</u>	7221.83	<u>330.06</u>	6802.33
FDR with ICICI Bank - 5055	10638.10		10000.00	
Add: Accd. Intt	<u>704.39</u>	11342.49	<u>638.10</u>	10638.10
FDR with ICICI Bank - 9312	131.65		2500.00	
Add: Accd. Intt	0.00		35.38	
Less: Maturity	130.0835		2403.73	
Less: Short & Excess	<u>1.57</u>	0.00	<u>0.00</u>	131.65
FDR with ICICI Bank - 0505	686.15		3000.00	
Add: Accd. Intt	0.00		24.47	
Less: Maturity	683.13		2338.32	
Less: Short & Excess	<u>3.02</u>	0.00	<u>0.00</u>	686.15
FDR with ICICI Bank - 0918	1003.19		5000.00	
Add: Accd. Intt	0.00		22.79	
Less: Maturity	999.17		4019.60	
Less: Short & Excess	<u>4.02</u>	0.00	<u>0.00</u>	1003.19
FDR with SBI-1135	2060.03		3668.31	
Add: Accd. Intt	129.46		274.04	
Less: Diff in FDR	<u>129.46</u>	2060.03	<u>1882.32</u>	2060.03
FDR with SBI-9496	1789.17		1687.71	
Add: Accd. Intt	0.00		101.46	
Less: Diff in FDR	<u>101.46</u>	1687.71	<u>0.00</u>	1789.17
FDR with SBI - 5678	52242.21		50923.12	
Less: Diff in FDR	45.99		0.00	
Add: Accd. Intt	2694.84		2442.61	
Less: Maturity	<u>54891.06</u>	0.00	<u>1123.52</u>	52242.21
FDR with SBI-11000	1612.02		1620.07	
Less: Diff in FDR	77.13		0.00	
Add: Accrued Intt.	189.77		77.13	
Less: Maturity	<u>0.00</u>	1724.66	<u>85.18</u>	1612.02
FDR with SBI-0543		54891.06		0.00
Total (Rs.)		78927.78		136087.55

For Western Overseas
Study Abroad Limited

Raksha

Director

For Western Overseas
Study Abroad Limited

[Signature]
Managing Director



NOTE-9 DEFERRED TAX ASSET

	<u>31.03.2025</u>	<u>31.03.2024</u>
Deferred Tax Asset as per Last Balance Sheet	11333.13	8305.55
Add: Deffered Tax Asset	2015.74	3027.58
Total (Rs.)	<u>13348.87</u>	<u>11333.13</u>

NOTE 10 - OTHER NON-CURRENT ASSETS

	<u>31.03.2025</u>	<u>31.03.2024</u>
Securities:		
Security to Landlord -Sector 35C (CHD Office)	6072.89	6072.89
Security to Landlord - F2 (CHD Office)	420.00	420.00
Security to Landlord (Jaladhar Office)	1830.00	1830.00
Security to Landlord (Patiala Office)	4200.00	4200.00
Security to Landlord (Karnal)	2060.00	2060.00
Security to Landlord (Amritsar) - New Office	3750.00	3750.00
Security to Landlord - SCO -142 -143	3100.00	3100.00
Security to Landlord - Indore Office	2400.00	2400.00
Security to Landlord - Rohtak Office	5200.00	5200.00
Security to Landlord - Salochna Devi	0.00	240.00
Security to Siemens	399.80	399.80
Security to Sristhi Batra (Bathinda)	0.00	60.00
Security to Landlord - Delhi Office	19756.80	19756.80
Security to Landlord - Delhi Office NP	3528.00	3528.00
Electricity Meter Security New Office Ambala	1404.77	1404.77
Electricity Meter Security New Office Indore	50.00	0.00
Indore Office Security	800.00	0.00
Amritsar New Office Security	1700.00	0.00
Security to Landlord - Sonipat	1900.00	0.00
	0.00	0.00
GST Case Appealable	25000.00	25000.00
Total (Rs.)	<u>83572.26</u>	<u>79422.26</u>

NOTE 11- CASH & CASH EQUIVALENT

	<u>31.03.2025</u>	<u>31.03.2024</u>
ICICI Bank C/A - 3419	1412.32	0.00
Axis Bank C/A - 5901	1345.98	328.19
ICICI Bank C/A - 0098	1718.71	1026.31
ICICI Bank- 5217	2279.12	2731.85
SBI Bank C/A - 4102	5742.93	28145.72
ICICI Bank C/A -5309	1294.99	1003.62
ICICI Bank C/A -5313	861.99	502.82
ICICI Bank C/A -5314	1918.72	1011.06
ICICI Bank C/A -5315	1114.92	1512.65
Cash in Hand	3819.47	4958.60
Total (Rs.)	<u>21509.13</u>	<u>41220.81</u>

NOTE 14-INVENTORIES

	<u>31.03.2025</u>	<u>31.03.2024</u>
Exam Vouchers		
Closing Stock	10062.90	0.00
Total (Rs.)	<u>10062.90</u>	<u>0.00</u>

For Western Overseas
Study Abroad Limited
Rajesh
Director



Managing Director

NOTE 13- OTHER CURRENT ASSETS**31.03.2025****31.03.2024****Balances with Revenue Authorities:**

Advance Tax	0.00	10000.00
TDS	6665.03	13221.16
GST Recoverable	18322.28	0.00
	0.00	0.00

Deffered Expenditures:

Prepaid Insurance (Surety for Recruiting Agent)	5357.14	0.00
Prepaid Car Insurance	121.61	0.00
Deffered Advertisement Exp.	132805.00	0.00
Research & Development Exp.	97119.90	0.00

Amounts Recoverable & Receivable:

Fees Recoverable	0.00	29.50
Amount Recoverable (Against Payment to Google & Facebook)	3130.50	3130.50
TDS Recoverable from Parties	5529.54	3067.00
Commission Recoverable	2228.37	2228.37
Application Fees Recoverable	49395.21	0.00

Advances to Employees:

Simpy Nanda	500.00	0.00
Advance to Staff	22000.00	21500.00

Advances to Parties:

Ebix Cash World Money Ltd	344.41	8426.01
ETS India Pvt Ltd	0.00	69.60
ICICI Bank Ltd	59.00	3770.35
Pearson India Education Services Pvt. Ltd.	178.00	4265.01
Reeudo Forex Services Pvt Ltd	3168.27	3680.15
M.G. Bakers Pvt Ltd (TDS)	50.36	0.00
Arav Construction & Developers	0.00	60.00
Adbox Media	0.00	10.00
RBA Overseas	152.23	152.23
Prachar Nahi To Vyapar	0.00	382.80
Shree G.S. offset	1240.04	2060.39
Shree Traders	0.00	1660.00
Marshal Umbrella	0.00	500.00
Eduwings Global Career Consultants LLP	0.00	20.47
Gee Bee Education Pvt. Ltd	89.58	121.03
Zenith Leisure Holidays Ltd	1236.58	6031.79
Australian Technical & Mgt College Pvt Ltd	0.00	145.83
Chandan Oil Co.	0.00	10000.00
Sandeep Kumar	100.00	100.00
Axis Bank Ltd (Commission)	0.00	35.95
Harvinder Pal Singh	0.00	2.37
Khushvinder Singh	0.00	2.36
Paul Merchants (Commission)	3456.50	1507.25
IDP Education India Pvt Ltd	255.24	0.00
Google India Pvt Ltd	4478.67	0.00
Godaddy Com LLC	72.48	0.00
Expert Education & Consultants	443.20	0.00
Anil Kumar Malik (Fees)	111.17	0.00
Ishwar Balyan	5000.00	5000.00
Reliance Jio Infocomm	683.64	0.00
Hence Digital Telematics Private Limited (Bulk SMS)	0.00	844.90
Bharti Airtel Ltd	91.11	0.00

For Western Overseas
Study Abroad Limited
Rakhee
Director



For Western Overseas
Study Abroad Limited
Managing Director

<u>NOTE 15 - OTHER INCOME</u>	<u>31.03.2025</u>	<u>31.03.2024</u>
Intt. On FDR	6610.49	7854.57
Rounded Off	0.00	15.63
Amount Forefieted (Diff in GST Portal)	15839.32	0.00
Total (Rs.)	<u>22449.81</u>	<u>7870.20</u>
<u>NOTE 16 – EMPLOYEE BENEFITS EXPENSE</u>	<u>31.03.2025</u>	<u>31.03.2024</u>
Salaries & Wages	745484.57	909168.77
Director Salary	18000.00	18000.00
Staff Welfare Expense	6334.74	2169.19
EPF & ESI Contribution (Both Employee & Employer)	4550.06	2113.75
Professional Tax on Salaries	127.46	0.00
Total (Rs.)	<u>774496.83</u>	<u>931451.71</u>
<u>NOTE 17 – FINANCE COST</u>	<u>31.03.2025</u>	<u>31.03.2024</u>
Bank Intt.	33182.44	20598.93
Interest on Vehicle Loan	118.17	918.70
Banking, Credit Card & Processing Charges	7280.95	4255.12
Total (Rs.)	<u>40581.55</u>	<u>25772.76</u>
<u>NOTE 18 - DEPRECIATION AND AMORTISATION EXPENSE</u>	<u>31.03.2025</u>	<u>31.03.2024</u>
Depreciation	46735.47	50782.27
Total (Rs.)	<u>46735.47</u>	<u>50782.27</u>
<u>NOTE 19 - CHANGE IN INVENTORIES</u>	<u>31.03.2025</u>	<u>31.03.2024</u>
Inventories at End of the Year	10062.90	0.00
Inventories at Commencement of the Year	0.00	0.00
Total (Rs.)	<u>(10062.90)</u>	<u>0.00</u>
<u>NOTE 20 - OTHER EXPENSES</u>	<u>31.03.2025</u>	<u>31.03.2024</u>
<u>Selling & Distribution</u>		
Advertisement & Publicity	33492.79	91071.92
Business Promotion	26551.70	40581.26
Online Promotion Exp.	35168.22	150065.42
Marketing Exp.	2803.15	4480.38
Digital Promotion Exp.	0.00	1500.00
Flax Site Rents	0.00	2624.90
	0.00	0.00
	0.00	0
<u>Establishment Expenses</u>		
AC Repair & Maintenance	1577.54	3158.80

For Western Overseas
Study Abroad Limited

Rekha
Director



For Western Overseas
Study Abroad Limited

Managing Director

Administeration Charges	10.76	52.79
Academy Charges	893.66	871.71
Audit Fees	1180.00	0.00
Event Exp & Seminar Exp.	10416.44	21295.50
Association Fees	169.00	0.00
Annual Fees	253.38	0.00
Bulk Sms Exp.	6312.21	8968.31
Building Repair & Maintt.	841.22	1590.31
Biometric Maintt. Charges	0.00	211.88
Common Area Maintt. Charges	495.00	488.86
Commission Exp.	77805.98	144298.49
Computer Repair & Maintt.	1448.87	1411.57
Conveyance Exp.	0.00	30.13
Courier Charges	493.95	487.67
Consultancy Exp.	400.00	0.00
Donation	36.10	427.00
Independent Director Sitting Fees	700.00	0.00
Discount Exp.	3966.36	0.00
Electricity Expenses	35579.57	38666.15
Electricity Repair Expenses	412.59	0.00
Exam Voucher Exp.	503202.93	0.00
Fuel Exp.	1286.19	14764.24
Festival Exp	89.40	6680.63
Freight & Forwarding Charges	0.00	530.40
Fire Extinguisher Filling Exp.	176.00	171.00
Fire Safety License Fees	250.00	0.00
Fastag Exp.	1773.48	2655.14
Fixedline & Broadband Exp.	470.85	0.00
Generator Exp.	15113.43	5460.00
Generator Exp. (Contractual)	5506.92	5718.58
Interest (TDS)	366.41	39.92
Internet Expenses	6006.70	8236.86
Insurance	2227.60	0.00
Incentive Exp.	1239.67	0.00
Licence Fees	20.24	720.78
Lease Deed Exp.	0.00	961.17
Lift Repair & Maintt.	0.00	635.59
Membership Fees	178.99	100.00
Misc Exp.	62.23	1280.44
MEA Charges	11.80	0.00
Mobile Repair	0.00	24.00
Office Expense	8530.00	8103.28
Offices Renovation Exp.	0.00	57.45
Online Study Packages	8519.49	6300.00
Printing & Stationery	5282.49	5212.91
Professional & Legal Charges	23010.15	2470.00
Property Taxes	0.00	1176.50
Placement Service Exp.	2820.10	1503.63
Payment Gateway Charges	370.03	0.00
Rents	230711.99	227288.98
Repair & Maintt. Exp.	7252.38	8704.40
Refreshment Exp.	7147.98	2613.97
ROC Charges	650.52	211.00
RAF Charges	0.00	331.26
Rent Aggrement Fees	470.00	0.00
Security Charges	0.00	475.00
Software Exp	3006.14	2615.35

For Western Overseas
Study Abroad Limited
Rekha
Director



For Western Overseas
Study Abroad Limited
Managing Director

Sponsorship Exp.	0.00	200.00
Swipe Machine Charges	49.56	279.45
Short & Excess	62.69	0.00
Server Charges	3811.71	0.00
Telephone Expense	10638.42	9502.08
Ticket Service Charges	886.39	300.77
Toll Tax	0.00	45.30
Travelling Expense	17905.13	11937.71
Travelling Insurance	932.39	0.00
Director Travelling Exp.	8005.00	8458.12
Travelling Road Tax	0.00	867.57
Vehicle Running & Maint Exp.	13986.01	3105.23
Vehicle Insurance	243.22	982.16
Water/ Sewerage Exp.	908.30	513.92
Website Domain Charges	0.00	491.95
Total (Rs.)	<u>1134191.40</u>	<u>864009.82</u>



For Western Overseas
Study Abroad Limited
R. Kumar
Director

For Western Overseas
Study Abroad Limited
[Signature]
Managing Director